

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/75141	Date: July 09, 2026
Circular Ref. No: 47/2026	

To All NSE Members,

Sub: SEBI Order in the matter of unregistered investment advisory activities by Zara Portal Proprietor - Mr. Anurag Jaiswal.

This has reference to SEBI order - WTM/AS/WRO/32479/2026-27 dated July 09, 2026, where in SEBI has restrained the Noticee from accessing the securities market and prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 1 year, from the date of completion of refund as directed in paragraph 29(a) of the Order.

Sr No	Name	PAN
1	Anurag Jaiswal	BGEPJ2695F

If the Noticee has any open position(s) in any exchange traded derivative contracts, as on the date of this Order, it may close out/square off such open position(s) within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The Noticee is permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this Order.

The detailed order is available on SEBI website - <https://www.sebi.gov.in/index.html>

Further, the consolidated list of such entities is available on the Exchange website at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

National Stock Exchange of India Limited

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

**Annexure: SEBI Order in the matter of unregistered investment advisory activities by Zara
Portal Proprietor - Mr. Anurag Jaiswal**